

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE:

MICHELE KATRINA BANKS

Case No. 25-40104-ELM

DEBTOR(S),

**REPORT OF (CONCLUDED) SECTION 341 MEETING
AND TRUSTEE'S RECOMMENDATION CONCERNING CONFIRMATION**

Meeting Information:

Meeting Date: March 19, 2025 Time: 1:30 pm

Original Date: February 26, 2025

1. Debtor(s) Appeared? D1: **YES**
ID Checked: **YES**
SS Checked: **YES**
2. Debtor(s) attorney/paralegal appeared? **YES** Debtor(s) attorney/firm: **Richard Anderson**
representing **LEINART LAW FIRM**

3. Creditors Appeared: **None representing**

4. **341 Meeting: CONCLUDED**

5. **Payment Information:**

Current monthly payment per Plan:	\$255.00	First Payment due:	2/8/2025
\$ rec'd as of 3/21/2025	\$510.00	Length of Plan:	60 months
Base Amount per Plan:	\$15,300.00		

Confirmation Issues: REFER TO LEGAL: NO

The tests for Confirmation have/have not been met, as follows:

Y 6. Disposable Income(monthly): **\$0.00** x 36 ACP = Unsecured Pool per Trustee: **\$0.00**

Y 7. Base Amount is sufficient. UCP per Plan: **\$0.00**

Y 8. Debtor is Eligible (Unsecured & Priority under \$419,275.00; Secured under \$1,257,850.00.)

Y 9. Best Interest: Exemptions: Federal: **YES** State:

Non-exempt Property Description and Equity in **None**
each item:

Total Equity in non-exempt prop. \$ **0.00** Total Non-Exempt Equity per Plan: **\$0.00**

Y 11. Exemptions Proper: If no, explain:

N 12. Feasibility: Surplus per I & J: **\$261.00**

 Step Balloon X Unemployed Negative Surplus/
Insuff Surplus X Projected Income Other: **No proof of any income
provided to TT.**

Plan Payments:	Which Debtor	Start Date	Pmt Amt	Frequency	# of Periods
	D1	02/08/2025	\$255.00	MO	60

Y 13. Good Faith Petition and Plan:

a. Plan Payment at least 90 % I minus J \$ **\$234.90**

b. Plan **does not** contain non-standard language.

c. Other:

N/A 14. Domestic Support Obligation: Debtor testified that all post-petition DSO have been paid.

Y 15. Debtor testified that previous 4 years tax returns have been
filed with the IRS. If no, year(s) not filed:

Year(s) not provided to Trustee's office:

N 16. Business Case Meeting Required?

Y 17. Debtor Attorney Fees meet Guidelines.

By: /s/ Angela Allen
Angela Allen
Presiding Officer

18. Legal Department Notes: Trustee recommends confirmation based on the above representations except:

Objection to be Filed?: **YES**

Objection Type: **UD - New Employment D1**
FEAS - Projected Income

By: Angela Allen
Attorney for Trustee / Trustee